22.8.23

1) RBI study on investment attractiveness: RBI study gives an indication of how attractive states are among investors.

* UP, Gujarat, Odisha, Maharashtra and Karnataka accounted for 57.2 per cent of total bank-assisted investment proposals made during 2022-23.
* Kerala, Goa and Assam got the lowest number of new investments.
* Overall investment plans shot up by 79.50 per cent, highest since 2014-15.
* Investment in green field projects accounted for the largest share.

2) Public Tech Platform for Frictionless Credit: RBI announced a pilot programme for ‘Public Tech Platform for Frictionless Credit’.

* It would strive to deliver frictionless credit by “facilitating seamless flow of required digital information to lenders”.
* The platform will simplify credit assessment by providing an end-to-end digital ecosystem.
* Currently, Data required for the credit appraisal rest with different entities like governments, account aggregators.
  + This hinders delivery of rule-based lending.
* Initial Focus is on Kisan Credit Card loans, dairy loans, collateral-free MSME loans, and personal loans

3) World’s highest Motorable Road: Border Roads Organisation has started construction of 64-km long Likaru-Mig La-Fukche road in Eastern Ladakh’s Demchok sector.

* Once completed, it will be the world’s highest motorable road (19,400 ft height).
* It will play a crucial role in accessing the LAC for the armed forces to be deployed all along the Indus valley in Fukche.
* Currently, Umling La in Ladakh (19,024 ft height) is the highest motorable road in the world.
* It connects Chishumle to Demchok and is right on the Line of Actual Control (LAC).

4) Tactical Airborne Platform for Aerial Surveillance - Beyond Horizon-201 (TAPAS BH-201): Defence Research and Development Organisation’s TAPAS crashed in Karnataka.

* TAPAS BH-201 (previously Rustom-II) is a Medium Altitude Long-Endurance (MALE) Unmanned Aerial Vehicle (UAV)
* Can operate at 30000 ft altitude, endurance of 24 hours.
* Can carry payloads up to a maximum of 350 kgs.
* Has a range of 250 km and is capable of day and night missions.
* Can fly autonomously or via remote control.
* Can provide Intelligence, Surveillance, Target Acquisition, Tracking, and Reconnaissance (ISTAR) services.